

The Nova Scotia Appraiser

Nova Scotia Real Estate Appraisers Association

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December 2011

President's Report

With 2011 slowly drawing to a close and with it my first year in the President's role, I felt it would be an opportune time to extend thanks to my colleagues who graciously volunteer their time to allow our association to achieve its objectives. Talk is cheap, but the cumulative time donated by our members in a given year is not. Our Board of Directors and the Executive Committee met on eight separate occasions in 2011. Our committee of examiners held four interviews and recommended four designations, while our complaints, discipline, public relations, membership, political action and various ad hoc committees met throughout the year to handle the day-to-day activities of the association and to carry out a number of initiatives mandated by the Board and Executive committees. When I consider the calibre of the professionals who sit on these committees and the opportunity cost of their time (which is surely in the hundreds of thousands of dollars), I am encouraged by the level of interest that our members are showing, and this interest makes me optimistic with what we can achieve in the future.

We have much to be optimistic about. Irving Shipbuilding's successful bid to construct the Navy's next generation of combat vessels promises a generation of economic growth that will drive demand for real estate and related services across the region. Technology will continue to allow us to improve our productivity by giving us the ability to access and process more property information than ever before. Meanwhile, the internet continues to provide us with new and more efficient ways for promoting our services directly to our target markets.

With all of these opportunities directly in front of us, we should ask ourselves what we'd like our profession to look like in the future. I envision a unified membership dedicated to upholding the professional standards that we value. I envision a network of colleagues who cooperate with one another, and celebrate the success of their peers. I envision a brand that instils confidence in consumers and an association that is viewed as the authoritative voice on valuation issues in the Province.

I hope you will all take the opportunity to network with your colleagues at our Christmas reception on December 15 at the Park Place Hotel & Conference Centre in Dartmouth. I wish everyone a happy and safe holiday and a prosperous 2012.

Andre Pouliot, MRICS, AACI
President

Congratulations

NSREAA members extend congratulations to those who have attained Appraisal Institute of Canada designations in 2011:

Patrick Nadin, CRA
Brian AuCoin, CRA
Clair Germain, CRA
Carla Thistle, AACI



NSREAA Christmas Reception

December 15, 2011

Mark your calendars and join your NSREAA colleagues at a Christmas Reception on Thursday, December 15 at the Park Place Hotel & Conference Centre, 240 Brownlow Avenue, Dartmouth. The event will run from 4:30 pm - 7:30 pm, with a special focus on our Candidate members.

NSREAA Annual General Meeting March 3, 2012 Holiday Inn Harbourview, Dartmouth

The 2012 NSREAA Annual General Meeting will be held on Saturday, March 3, at 10:00 am

- ▶ to receive the reports of the Officers
- ▶ to receive Committee Reports
- ▶ to appoint auditors for the coming year
- ▶ to consider all other business as may properly come before the meeting.

NSREAA members who are unable to attend the Annual General Meeting are requested to submit a proxy. The proxy form is included in this newsletter. Please ensure that the member you designate as your proxy will be attending the meeting.

The NSREAA Education Committee will be presenting a full-day seminar on Saturday, March 2 in the Alderney Room of the Holiday Inn Harbourview. Details will follow when the planning has been finalized. Registration forms will be available in early 2012.

**CMHC
Housing Outlook Conference**

Thursday, February 16, 2012
at the
Marriott Harbourfront Hotel, Halifax

Mark your 2012 calendar for this annual event sponsored by CMHC. Details will be available in early 2012.

NSREAA members will earn three CPD credits for attending this event.

**NSREAA Directory of Members -
Website version**

NSREAA members are reminded to check the Member Directory section of the website (www.nsappraisal.ns.ca) to ensure that the information is current.

If you wish any changes made, please advise Davida Mackay via email:
nsreaa@nsappraisal.ns.ca

Work is in process now on an updated website for NSREAA.

NSREAA Christmas Donation



On behalf of NSREAA members, a donation of \$500 has been made to Feed Nova Scotia, a charity which serves all of Nova Scotia.

Professional Practice Seminar

NSREAA members will know that three Professional Practice Seminars were held during 2011 - in May, October and November.

The November seminar was held on a Thursday/Friday format, rather than our normal Friday/Saturday format.

At least two Professional Practice Seminars will be scheduled for 2012, one in the Spring and one in the fall. Note that if you have not participated in one of these seminars in the current CPD cycle, you must register for and attend such a seminar by the end of 2012, which is the end of the current CPD cycle.

If there is enough interest, we will again schedule a seminar to be held on two week days, rather than one week day and one weekend day.

The CPD program requires you to have a minimum of 60 CPD credits for the five-year cycle (2008-2012). The Professional Practice Seminar is the only mandatory seminar in the Continuing Professional Development Program. If you do not have the 14 credits from the Professional Practice Seminar (even if you have a million other CPD credits), your CPD program will be deemed to be incomplete, and you will be subject to a fine.

Post 6 CPD Credits for 2011

NSREAA members (except for Candidate members) are reminded that the deadline for posting CPD credits is December 31. **A minimum of 6 credits is required each year, failing which a \$250 fine is payable.**

NSREAA/AIC members may post CPD credits via the AIC website. (Note - AIC members who attained either the CRA or AACI designation during 2011 do not have to post any credits for 2011.)

Those who are not AIC members are reminded to complete the CPD form and submit it via fax to the NSREAA office (fax: 902.422.3717)

If you need a copy of the CPD form, please request one from Davida Mackay, Executive Director via email to: nsreaa@nsappraisal.ns.ca

Executive Director

Your Executive Director, Davida Mackay, will be undergoing hip replacement surgery in early December, so will not be in the office for the month of December. In her absence, Carol Dobson will manage the NSREAA office.

NOMINATIONS, ELECTIONS AND SPECIAL AWARDS COMMITTEE

REQUEST FOR NOMINATIONS

The NSREAA Nominations, Elections and Special Awards Committee is seeking nominations for the office of Treasurer for the Nova Scotia Real Estate Appraisers Association.

Note that President Andre Pouliot and Vice President Phillip Smith will continue to serve a second year in those offices.

Please complete and sign the following nomination form and return it by mail, fax or email to the NSREAA office by December 15, 2011.

Mail: NSREAA, 5670 Spring Garden Road, Suite 602, Halifax B3J 1H6

Fax: 902.422.3717

email: nsreaa@nsappraisal.ns.ca

The voting takes place by ballot (if necessary) prior to the Annual General Meeting.

At the AGM, the results of the vote will be included in the Nominations Committee report. Since the voting has taken place prior to the AGM, the officers are declared elected at the Annual General Meeting, to take effect immediately following the meeting.

Nomination for the office of Treasurer _____

All members running for office must confirm in writing their willingness to do so, such confirmation to be filed with the Nominations, Elections, and Special Awards Committee.

Those who are making nominations are asked to obtain from the nominee confirmation of willingness to serve.

Nominated by:



Nova Scotia Real Estate Appraisers Association
5670 Spring Garden Road, Suite 602
Halifax, NS B3J 1H6

**NSREAA ANNUAL GENERAL MEETING
Holiday Inn Harbourview, Wyse Road, Dartmouth**

March 3, 2012

PROXY FORM

If you are unable to attend the Annual General Meeting of the Nova Scotia Real Estate Appraisers Association to be held Saturday, March 3, 2012, please complete, sign and return the proxy form below by **February 15, 2012**.

You must sign and date the form to validate the proxy. Please ensure that the member you designate as your proxy will be attending the meeting. Mail, email or fax (422-3717) the signed form to the NSREAA office.

I, _____ Member No. _____, a voting member in good standing of the Nova Scotia Real Estate Appraisers Association, hereby appoint

_____ as proxy to vote for me and on my behalf at the Annual General Meeting of the Nova Scotia Real Estate Appraisers Association to be held in Halifax, Nova Scotia

on the 3rd day of March 2012, and at any adjournment thereof.

Signed this ____ day of _____, 20__ _____
(Member's Signature)